**Instructor Information**

Instructor: Jacob Bundrick  
Office:  
Mailbox:  
Hours: By appointment  
Phone: 479-879-1472  
Email: jbundrick@uaptc.edu

*All emails and telephone calls will receive a response within two business days.

Chair: April Hearne  
Dean: Dr. Bentley Wallace  
Phone: 501-812-2843  
Email: ahearne@uaptc.edu  
Dean: 501-812-2336  
Email: bwallace@uaptc.edu

*If your emails and telephone calls do not receive a response within two business days, the appropriate chain of command is above.

**Course Information**

This is an on campus class. This class meets once a week at the **South Campus, Room 218**.  
The meeting time is Wednesday 6:00 pm – 8:40 pm.

**Catalog Description**

ECON 2322. Principles of Microeconomics  
ACTS # ECON 2203

This course presents theory and application of microeconomic behavior in regard to individuals and firms, including production, distribution, and exchange of goods and services.  
Prerequisite: DEVE 0338, 0339, OR 0132 with a grade of “C” or better, a score of 50 or above on the COMPASS Algebra Placement test, or a score of 21 or above on the mathematics section of the ACT or a score of 100 on the Elementary Algebra section of Accuplacer exam. (3 credit hours)

**Course Materials**


**Mission Statement**

University of Arkansas – Pulaski Technical College provides access to high-quality education that promotes student learning and enables individuals to develop to their fullest potential.
Institutional Learning Outcomes and General Education

UA-PTC supports a college-wide institutional learning assessment program which concerns effective instructional methods and promotes student learning achievement by assessing:

1. Communication
2. Critical Thinking
3. Cultural Awareness
4. Information Literacy
5. Professionalism
6. Quantitative Literacy
7. Technology Literacy

For more information, please consult the following website: https://uaptc.edu/sla

Department / Program Learning Outcomes

The Business department, consistent with the College’s mission and the Division’s objectives, encourages the success of its students in all technical fields and academic disciplines by promoting:

1. **Written Communications** - Students will demonstrate written communication skills appropriate for business situations.
2. **Oral Communications** - Students will create and effectively deliver oral presentations that are concise and informative and conduct research appropriate to the task at hand.
3. **Teamwork** - Students will demonstrate effective interpersonal skills and the ability to work effectively in teams of diverse composition.
4. **Quantitative Reasoning and Financial Analysis Skills** - Students will demonstrate the ability to perform basic financial analysis.
5. **Computer Skills** - Students should demonstrate proficiency in the use of general productivity software in business applications with an emphasis on Microsoft Excel and Microsoft Word.
6. **Competency in Discipline** - Students will demonstrate the ability to apply theories and methods to the solution of common types of problems related to their academic field of study.
7. **Global Perspectives** - Students will demonstrate an understanding of global dimensions of business including socio-cultural, political-legal, technological and economic environments.
8. **Ethical Reasoning** – Students will apply principals of ethical reasoning to resolve issues.
Student Learning / Course Outcomes

ACTS

ECON2203 Principles of Microeconomics

Theory and application of economic principles to the production, distribution and exchange of goods and services.

Expected Student Learning/Course Outcomes:

Student should be able to describe and apply the concepts embedded in the following topics:

1. Basic Principles of Supply & Demand
2. Elasticity
3. Production & Costs
4. Market Structures
5. Factor Markets
6. International Economics

Policies

Report a Complaint or Concern

UA-PTC takes very seriously complaints and concerns regarding the institution. Most complaints or concerns of a specific nature should be initiated and resolved at the campus level through normal college processes whenever possible. UA - Pulaski Technical College receives and resolves complaints using a variety of methods. To report a complaint or concern, please follow the link below.

https://www.uaptc.edu/report-a-concern-complaint

UA-PTC Attendance Policy

Education at UA-PTC requires students’ active involvement in the learning process. Thus, students are expected to attend all classes and actively engage in all learning assignments and/or opportunities provided in their classes. Class attendance should be treated as mandatory by all students as attendance will be taken by all instructors during the first two weeks of class. Additionally, a written policy on student attendance that is tied to course objectives and included in a course syllabus will be provided for each course by instructors.
Departmental Attendance Policy

Students are expected to attend all class sessions. After an unavoidable absence due to illness, emergency, or other extenuating circumstance, the student must take the responsibility for contacting instructors in order to initiate arrangements for completing all activities missed. Excessive absences and work not made up may adversely affect final grades. Failure to attend class for any period of time does not constitute a withdrawal. Students should attend the first day of classes. Instructors establish attendance policies for their classes, and students have the responsibility to know those policies and to comply with them. When absences exceed the number allowed by the instructor of the class, the instructor has the authority to assign the student a grade of “F” at the end of the semester.

Attendance for students receiving Veterans Administration benefits will be reported to the VA representative in Veterans Services. Unavoidable absences such as jury duty, military duties, injuries, or illness must have written documentation supplied by the student. Makeup work for classes or tests missed will be arranged with the instructor’s consent. When a student drops a course the Department of Veterans Affairs will be notified of the last date of attendance and directed to end benefits for the course for the remainder of the term.

Course Policies

The UA-PTC Catalog rules and regulations will be enforced in this course at all times.

Please consult the following website for more information: https://www.uaptc.edu/catalog

Professional behavior is required. Punctual attendance and intelligent participation are expected. Particulars as determined by the instructor are detailed in the paragraph below.

Appropriate behavior is expected for all communications, including any notes, email messages, or telephone conversations. Some guidelines for communication are included in this syllabus to help you.

Grading Policy

Letter grades will be based on the following scale:

- 90 to 100%  A
- 80 to 89%  B
- 70 to 79%  C
- 60 to 69%  D
- 0 to 59%  F
In an online class, eligibility for Financial Aid is based on student participation. Logging into the course does not constitute participation. For purposes of roster certification, students must complete a gradable attendance artifact.

Please turn in assignments, discussions, exams, etc. by their due date. Some assignments may be turned in late for half credit. However, certain assignments, including weekly econ article class discussions, weekly reflections, and daily participation, will not be accepted after due date and cannot be made up. Please refer to the “MICROECONOMICS – Point Spread” document for specifics.

**Academic Integrity**

It is expected that all students who attend UA-PTC conduct themselves in a manner appropriate for the college experience. Academic integrity is a vital component of collegiate behavior. The UA-PTC catalogue states, “The gaining of knowledge and the practice of honesty go hand-in-hand.”

The catalogue also states, “The responsibility and authority of initiating discipline arising from violations of the rules against dishonesty during the process of the course are vested in the instructor of that course.”

The complete Academic Integrity Policy is in the UA-PTC code of conduct.

**Accommodation Policy**

Services for Students with Disabilities: UA-PTC is committed to fulfilling all federal requirements as stated in the Rehabilitation Act of 1973, the Americans with Disabilities Act of 1990, and the American with Disabilities Amendments Act (ADAAA) of 2008. Accommodations are available to students who have documented disabilities. Students who request accommodations must register with the Disability Services Office (Main Campus: 501-812-2738 or South Campus: 501-812-2862) and must provide current and relevant documentation.

Assignments: 2500 points
Quizzes/Exams: 1500 points
Total Class: 4000 points possible

***Disclaimer: This is just an estimate.***
Students requesting accommodations should inform the instructor at the beginning of the course or as soon as accommodations are approved. It is the student's responsibility to provide their Accommodation Letter to the instructor. Accommodations are not retroactive and will only be provided once your instructor receives the Accommodation Letter.

**Student Code of Conduct**

All students are expected to abide by the UA-PTC Student Code of Conduct. For the full Student Code of Conduct, access the most current version of the UA-PTC Academic Catalog. [http://uaptc.azurewebsites.net/docs/default-source/course-catalog/2017-18-academic-catalog.pdf?sfvrsn=a08a3038_2](http://uaptc.azurewebsites.net/docs/default-source/course-catalog/2017-18-academic-catalog.pdf?sfvrsn=a08a3038_2)

**Sexual Misconduct**

No person at Pulaski Technical College will, on the basis of gender, be excluded from participation in, be denied benefits of, or be subjected to sex discrimination, sexual harassment or sexual misconduct under any education program or activity. All college administrative policies and procedures regarding sex discrimination, sexual harassment, and sexual misconduct are in compliance with Title IX. Students who feel they are victims of sexual misconduct should contact the UA-PTC Title IX Deputy Coordinator for Students:

Michelle Anderson, Director of Student Life and Leadership  
Campus Center Building Room 216  
501-812-2756  
manderson@uaptc.edu

**Course Evaluations**

Students may be asked to evaluate their instructor and course near the end of the semester. These student evaluations are very important to the improvement in the quality of instruction and course materials. All results are anonymous and shared with the faculty only after the semester is over and grades have been posted.

**Information Literacy**

UA-PTC is committed to the Information Literacy Competency Standards for Higher Education as established by the Association of College and Research Libraries and endorsed by the National Forum on Information Literacy. Therefore, all courses will incorporate an information literacy component so that, by graduation, all students will be able to recognize the need for information, then locate, evaluate, synthesize, and communicate information in an ethical manner. Information literacy encompasses critical thinking, research, media, technology, health, business, and visual literacy skills to produce lifelong learners who can make informed decisions in the workplace and in their personal lives.
### Tentative Course Schedule

**COURSE SCHEDULE/COURSE CONTENT**

<table>
<thead>
<tr>
<th>WEEK</th>
<th>READING ASSIGNMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introductions, Policies, Course Agreement Form</td>
</tr>
<tr>
<td></td>
<td>January 9 – January 13, 2019</td>
</tr>
<tr>
<td>2</td>
<td>ECON Chapter 1</td>
</tr>
<tr>
<td></td>
<td>January 14 – January 20, 2019</td>
</tr>
<tr>
<td></td>
<td>The Art and Science of Economic Analysis</td>
</tr>
<tr>
<td>3</td>
<td>ECON Chapter 2</td>
</tr>
<tr>
<td></td>
<td>January 21 – January 27, 2019</td>
</tr>
<tr>
<td></td>
<td>Economic Tools and Economic Systems</td>
</tr>
<tr>
<td>4</td>
<td>ECON Chapter 3</td>
</tr>
<tr>
<td></td>
<td>January 28 – February 3, 2019</td>
</tr>
<tr>
<td></td>
<td>Economic Decision Makers</td>
</tr>
<tr>
<td>5</td>
<td>ECON Chapter 4</td>
</tr>
<tr>
<td></td>
<td>February 4 – February 10, 2019</td>
</tr>
<tr>
<td></td>
<td>Demand, Supply, and Markets</td>
</tr>
<tr>
<td>6</td>
<td>ECON Chapter 5</td>
</tr>
<tr>
<td></td>
<td>February 11 – February 17, 2019</td>
</tr>
<tr>
<td></td>
<td>Elasticity of Demand and Supply</td>
</tr>
<tr>
<td>7</td>
<td>ECON Chapter 6</td>
</tr>
<tr>
<td></td>
<td>February 18 – February 24, 2019</td>
</tr>
<tr>
<td></td>
<td>Consumer Choice and Demand</td>
</tr>
<tr>
<td>8</td>
<td>ECON Chapter 7</td>
</tr>
<tr>
<td></td>
<td>February 25 – March 3, 2019</td>
</tr>
<tr>
<td></td>
<td>Production and Cost in the Firm</td>
</tr>
<tr>
<td>9</td>
<td>ECON Chapter 8</td>
</tr>
<tr>
<td></td>
<td>March 4 – March 10, 2019</td>
</tr>
<tr>
<td></td>
<td>Perfect Competition</td>
</tr>
<tr>
<td>10</td>
<td>ECON Chapters 9 &amp; 10</td>
</tr>
<tr>
<td></td>
<td>March 11 – March 17, 2019</td>
</tr>
<tr>
<td></td>
<td>Monopoly / Monopolistic Competition and Oligopoly</td>
</tr>
<tr>
<td>11</td>
<td>SPRING BREAK</td>
</tr>
<tr>
<td></td>
<td>March 18 – March 24, 2019</td>
</tr>
<tr>
<td></td>
<td>NO CLASS!!!!!</td>
</tr>
<tr>
<td>Week</td>
<td>Dates</td>
</tr>
<tr>
<td>------</td>
<td>-------</td>
</tr>
<tr>
<td>12</td>
<td>March 25 – March 31, 2019</td>
</tr>
<tr>
<td>13</td>
<td>April 1 – April 7, 2019</td>
</tr>
<tr>
<td>14</td>
<td>April 8 – April 14, 2019</td>
</tr>
<tr>
<td>15</td>
<td>April 15 – April 21, 2019</td>
</tr>
<tr>
<td>16</td>
<td>April 22 – April 28, 2019</td>
</tr>
<tr>
<td>17</td>
<td>April 29 – May 5, 2019</td>
</tr>
<tr>
<td>17</td>
<td>May 6 – May 10, 2019</td>
</tr>
</tbody>
</table>

**Disclaimer:** This schedule is a guide for the semester. The instructor reserves the right to amend the schedule as necessary.

**Final Exam Schedule:** Wednesday, May 8th @ 6:30 pm